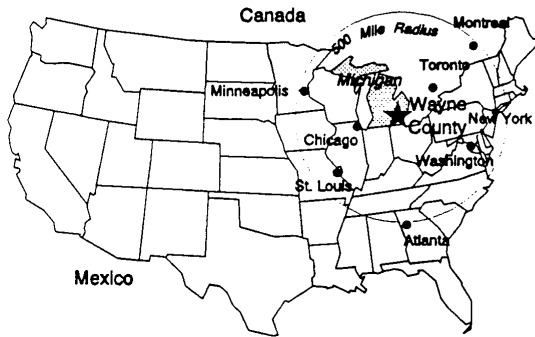


A PROFILE OF

DETROIT

WAYNE COUNTY • MICHIGAN • USA

United States of America



Located in southeastern Michigan, Detroit is the largest city in Michigan and the ninth largest in the United States. Founded in 1701, it was named Ville d'Etroit or "City of the Strait" because of its position on the Detroit River. Its location along a major water artery, its proximity to Canada and a highly-developed transportation infrastructure make it easy for businesses to transport products locally and worldwide. Internationally known for automobile manufacturing and trade, Detroit ranks high in the production of machine tool accessories, metal fabricating, and plating. Detroit is also recognized as a regional banking center and home to many of the nation's largest corporations. It has the largest foreign trade zone in the nation, geographically and by virtue of the value of goods leaving the zone --\$24.1 billion.

Detroit serves as a gateway to Canada. The city of Windsor, Ontario lies directly across the Detroit River and is only minutes away via a railroad tunnel, a vehicular tunnel or the Ambassador Bridge; and more than half of all U.S.-Canada trade passes through the Detroit metropolitan area.

The city is at the hub of the metropolitan freeway network and the railroads provide a link to the region and beyond. The city owns and operates its own general aviation airport and has freeway access to Detroit Metropolitan and Willow Run Airports. Downtown Detroit has continued rejuvenation with an expanded convention/exhibition facility with 700,000 square feet of exhibition space and several new office buildings and residential towers. A network of skywalks and the People Mover, Detroit's central automated transportation system, connect many of the downtown office and high-rise buildings.

Detroit won one of six federal Empowerment Zone designations, which guarantees \$100 million in Title XX funds over 10 years to fund community-driven plans to improve economic and social conditions in the 18.35 square mile area. The effort is supported by an additional \$1.9 billion in commitments from businesses and corporations, foundations and banking institutions.

Detroit's Renaissance Zone is one of 11 regions of the state designated as virtually tax free as of January 1, 1997. Individuals and businesses locating and conducting business in the Zone are eligible to receive a waiver of the Michigan Single Business Tax (SBT), Michigan Personal Income Tax, Michigan's 6 mill State Education Tax, Detroit Real and Personal Property Tax, Detroit Income Tax and Utility Users Tax. The Zone will exist for 12 years.



detroit economic growth

Corporation
211 W. fort, Suite 900
Detroit, Mi 48226
313.963.2940 phone
313.963.8839 fax

PEOPLE

Population
1990 Census

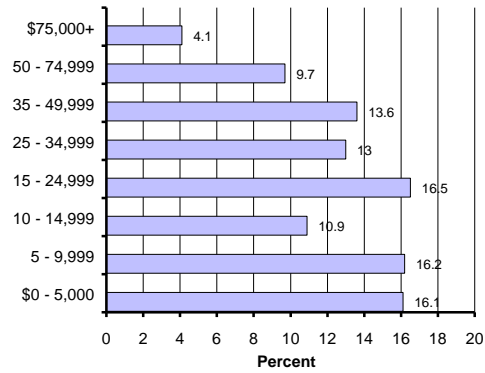
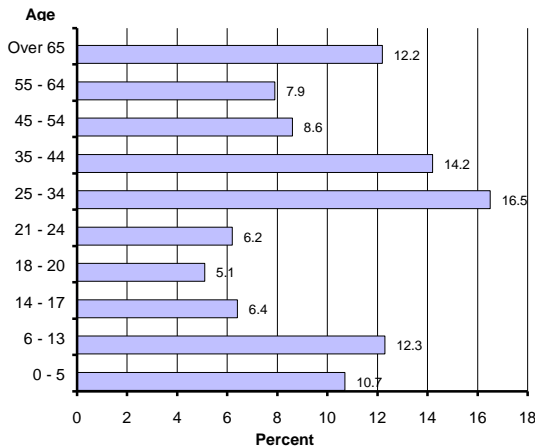
1,027,794

1996 Estimate 1,000,272
 Percent Change 1990-96 -2.7
 2000 Projection 936,104

Sex
 Male 476,814
 Female 551,160

Median Age
 1990 Census 30.8

Age Distribution (1990)



Number of Housing Units

1990 Census 410,027
 1993 Estimate 400,965
 Percent Change -2.2
 Owner Occupied 197,929
 Renter Occupied 176,128

LABOR FORCE AND EMPLOYMENT

Labor Force (Annual Average 1998)

Total Labor Force 394,025
 Employment 365,600
 Unemployment 28,425
 Rate 7.2%

1990 Employment by Occupation (% of employed)

Total Employed 16 + Years 335,462
 Manager, Professional Specialty 18.7
 Technician , Sales, Admin. Support 31.4
 Service 20.0
 Precision Production, Craft, Repair 8.8
 Machine Operator, Fabricator, Laborer 20.5
 Farming, Forestry and Fishing 0.6
 Total 100

1990 Employee Distribution by Industry (% of employed)

Manufacturing 21
 Transportation 5
 Communication and Utilities 3
 Wholesale and Retail Trade 19
 Fin., Ins., R.E. 6
 Business, Personal, Entertainment Services 11
 Professional Services 25
 Public Administration 8
 Other 4

1994 Jobs Distribution (%)

Total Number of Jobs 317,000
 Agriculture, Mining, Construction 1.8
 Manufacturing 18.0
 Transp., Communication, Utilities 7.7
 Wholesale Trade 4.4
 Retail Trade 9.3
 Fin.,Ins., & R.E. 6.0
 Services 43.0
 Public Administration 9.8

Source: MES/SEMCOG/MDOT GEO-MICHIGAN DATABASE PROJECT

Wage Survey Available

Yes

Number of Households

1990 Census 374,057
 1993 Estimate 366,530
 Percent Change -2.0

Household Size Distribution (%) (1990)

1 person 30.6
 2 persons 28.4
 3-4 persons 29.7
 5 + persons 11.3
 Non-Family Households 35.9

Household Income (\$)

Median Household Income
 1990 Census 18,742
 1993 Estimate 20,681
 Percent Change 10.3

Average Household Income

1990 Census 25,662
 1993 Estimate 27,564
 Percent Change 7.4

Per Capita Income

1990 Census 9,443
 1993 Estimate 10,149
 Percent Change 7.5

Median Family Income 1990 22,566

Household Income (%)

EDUCATION

Years of Schooling (%) (1990) Total Population 25 + Years

High School Only	27.7
College 1-3 Years	19.7
Associate Degree	5.1
Bachelor's Degree	5.9
College 4 + Years	3.8

Public Schools (1994)

Number of Elementary	169
Number of Secondary/Middle	45
Number of High Schools	28
Vocational-Technical Schools	5
Schools of Choice	28
Total Enrollment (1994-95)	178,646
Pupil Teacher Ratio	17.3
Per Pupil Operating Expenditures (\$)	5,354

Area Colleges and Universities

Center for Creative Studies, College of Art and Design, Detroit College of Business, Eastern Michigan University, University of Detroit-Mercy, Marygrove College, Detroit College of Law, Henry Ford Community College, Lewis College of Business, Lawrence Technological University, Madonna University, Macomb Community College, Oakland Community College, Schoolcraft College, Oakland University, The University of Michigan, The University of Michigan-Dearborn, Wayne County Community College, Wayne State University

ECONOMY**Largest Private Employers (number of employees in Detroit)**

Detroit Medical Center (13,987)	Health Care
DaimlerChrysler AG (12,571)	Auto Manufacturer
Henry Ford Health System (8,247)	Health Care
General Motors Corporation (7,307)	Auto Manufacturer
St. John Health System (5,974)	Health Care
American Axle & Manufacturing, Inc.(4,824)	Auto Products Mfg.
Detroit Diesel Corp. (3,560)	Heavy-duty Diesel Engines
Detroit Edison (3,133)	Electric Utility
Blue Cross/Blue Shield (2,677)	Health Insurance
Ameritech - Michigan (2,300)	Telecommunications
Comerica, Inc. (2,025)	Bank-Holding Company
NBD Bank NA (1,797)	Bank-Holding Company
MCN Energy Group Inc. (1,752)	Natural Gas Distribution

Source: Crain's Book of Lists Detroit 1999

Research & Development Firms

Carboloy, Inc.-A Seco Tools Company
Flint Ink Corporation
General Motors Corporation
U.S. Army Corps of Engineers

Retail Sales by Store Group (\$000) (1999 Estimates)

	Detroit	Metro Area
Food	818,769	5,595,566
Eating/Drinking	631,856	4,509,490
General Mdse.	112,649	6,683,329
Furniture/Furnsh./Applinc.	99,401	3,119,220
Automotive	878,783	14,000,723
Total	3,727,276	46,337,115

Effective Buying Income (\$000)

Detroit	10,365,905
Metro Area	80,388,637

Source: 1999 Survey of Buying Power, *Sales & Marketing Management Magazine*, August 1999

TRANSPORTATION**Major Highways and Expressways**

I-96, I-94, I-75, I-275, I-696, US10. US12, US24. M5, M10, M39, M85, M102, M153

Rail Lines

Amtrak, CSX, Conrail, Grand Trunk, Norfolk Southern

Motor Freight Companies

96

Bus Service

SMART, D-DOT

Airports

Detroit Metropolitan (18 miles SW of Detroit)

American Airlines, British Airways, Comair, Continental, Delta, KLM Royal Dutch, Mesaba,, Northwest,* Northwest Airlink, Skyway, Southwest, Spirit, TWA, United, USAir

Detroit City (10 miles from downtown)

Pro Air commercial service; general aviation facilities and air cargo service; ground school and flight training available

Willow Run Freight (25 miles SW of Detroit)

A reliever airport for Detroit Metro, Willow Run is designated as a User Fee airport for U.S. Customs

Windsor (Ontario) Airport (8 miles from Detroit-Windsor Tunnel)

*Detroit Metro is the North America hub of Northwest Airlines, the largest of Detroit Metro's passenger carriers, with 684 daily flights in 1994.

Port Facilities (miles to nearest port: 0)

Barge Transport, Inc.
Detroit Marine Terminal
Scotten Street Facilities
Harridon Terminal, Inc.
Motor City Intermodal Distribution, Inc.

Detroit's international port facilities provide storage, transportation services and dockside foreign trade zones.

Miles/Kilometers from Major Cities

Atlanta, GA	732 / 1,178
Chicago, IL	275 / 442
Cleveland, OH	172 / 276
Lansing, MI	84 / 135
New York City, NY	672 / 1,081
Pittsburgh, PA	201 / 323
Toronto, ON	243 / 391

INTERNATIONAL DETROIT**Foreign Consulates**

Canada	Mexico
Italy	Germany
Japan	Lebanon

Foreign Firms

The Budd Company	Samuel Whittar
Kelsey-Hayes	Kux Manufacturing Company
Perstorp Xytec Inc.	Thyssen Steel Corporation
DaimlerChrysler	

Direct Non-stop International Flights

Montreal	Paris
Toronto	Frankfurt
Halifax	Amsterdam
Ottawa	Tokyo
Mexico City	Osaka
London	Seoul
Beijing	

Total Acreage 854

CLIMATE

Reporting Station: Detroit Metropolitan Airport
Table with columns: Average Minimum, Average Maximum, January, July.
Rows: Average Minimum (16 F / -9 C, 61 F / 16 C), Average Maximum (31 F / -1 C, 83 F / 28 C), Days below 0 F or -18 C (8), Days above 90 F or 32 C (11), Average Annual Rainfall (31 in / 79 cm), Average Annual Snowfall (42 in / 107 cm).

MAJOR ATTRACTIONS

Detroit
Ambassador Bridge, Belle Isle Park (Aquarium, Children's Zoo, Dossin Great Lakes Museum), Bonstelle Theatre. Bricktown, Chene Park, Cobo Conference & Exhibition Center, Detroit Ethnic Festivals, Detroit Historical Museum, Detroit Institute of Arts, Detroit Public Library, Detroit Repertory Theatre. Detroit Science Center, Detroit Symphony Orchestra Hall, Detroit Zoological Park, Eastern Market, Attic Theatre, Fisher Theatre, Fox Theatre, Gem Theatre, Grand Prix, Greektown, Hillberry Theatre, hydroplane races, International Freedom Festival, Hart Plaza, Joe Louis Arena, Masonic Temple, Mexicantown, Michigan State Fair, Montreux Detroit Jazz Festival, Motown Museum, Museum of African American History, Music Hall Theater for the Performing Arts, New Center Area, North American Auto Show, Old Mariner's Church, Renaissance Center, Second City, Tiger Stadium

Metropolitan Area

Dearborn Historical Museum, Henry Ford Museum & Greenfield Village, Henry Ford Estate-Fair Lane, Meadow Brook Hall, Cranbrook Academy of Art Museum, Cranbrook Academy of Science, Holocaust Memorial Center, Ladbroke-Detroit Race Course, The Palace of Auburn Hills (home of Detroit Pistons), Pontiac Silverdome (home of Detroit Lions), Pine Knob Theatre

GOVERNMENT

Mayor and 9-member City Council, all elected for 4 year terms
Mayor: Dennis W. Archer
One Woodward Avenue
313-224-3400

GENERAL INFORMATION

Table with 2 columns: Attribute, Value.
Rows: Area Square Miles/Square Kilometers (137.9 / 221.88), Zoning (Yes), Master Plan (Yes), Strategic Plan (Yes)

Safety Personnel

Table with 2 columns: Department, Personnel Count.
Rows: Fire Department (Class: 2, Paid Personnel: 1,773), Police (Paid Personnel: 4,575)

Libraries

Table with 2 columns: Library Name, Count.
Rows: Detroit Public Main Library (1), Detroit Public Library Branches (25), Walter Reuther (1), Burton Historical (1), Detroit Municipal Reference (1)

Convention Facilities

Cobo Conference/Exhibition Center, the fifth largest convention center in the nation, is a part of the city's Civic Center. The 2,400,000 square foot Center offers 5 exhibit halls totaling 700,000 square feet, 600,000 of which are contiguous; 84 meeting rooms ranging in size from 600 to 33,000 square feet; 26 covered bays; and 28 freight doors.

Official Sister Cities

- Minsk, Byelorussia
Toyota City, Japan
Kitwe, Zimbabwe
Chongching, China
Nassau, Bahamas
Turin, Italy
Dubai, United Arab Emirates

TAXES

Property Tax Rate Per \$1,000 S.E.V. (1998-99)
Table with 2 columns: Category, Rate.
Rows: County (5.7575), Community (33.8150), Local School (24.4500), Intermediate School (1.9971), Community College (1.1489), Total (67.1685)

Assessed Values (1999)

Table with 3 columns: Category, S.E.V., % of Total.
Rows: Real Property (6,990,962,278, 81.02), Personal Property (1,637,481,660, 18.98), Total (8,628,443,938, 100)

Assessed Values Under Public Act 198 (1999)

Table with 2 columns: Category, Value.
Rows: Rehabilitation & Restoration (17,312,840), New Facilities before 1-1-94 (113,639,060), New Facilities after 12-31-93 (540,874,000)

Income Tax

Table with 2 columns: Category, Rate.
Rows: Resident (2.9%), Non-Resident (1.45%)

State Sales Tax

6.0%

UTILITIES

Table with 4 columns: Utility, Provider, Phone, Contact.
Rows: Electric (Detroit Edison Company, 1-800-845-0320), Gas (Michigan Consolidated Gas, 313-256-6346), Phone (Michigan Bell, 313-221-6000), Water (Detroit Water and Sewerage Dept., 313-224-4800), Sewer (Detroit Water and Sewerage Dept., 313-224-4800)

FINANCIAL

Table with 2 columns: Bank Name, 1997 Assets (\$000).
Rows: Commercial Banks (28,936,210), Comerica Bank (21,946,700), Bank One, Michigan (9,583,916), Michigan National Bank (99,732), First Independence NB-Detroit

All provide international banking/finance services

Source: Crain's Book of Lists Detroit 1999

MEDICAL

Aurora Hospitals, Children's Hospital of Michigan, Detroit Receiving Hospital & University Health Center, Detroit Riverview Hospital, Grace Hospital, Harper Hospital, Henry Ford Hospital, Holy Cross Hospital, Hutzel Hospital, Mercy Hospital, The Michigan Hospital and Medical Center, Rehabilitation Institute, Saratoga Community Hospital, Sinai Hospital, St. John Hospital and Medical Center

INDUSTRIAL SITES

Table with 2 columns: Category, Count.
Rows: Industrial Parks or Districts (6), Available Acreage (61)

Economic Development Statement

Detroit offers a full range of incentive programs and technical assistance for industrial, commercial and service firms of all sizes, including firms wishing to explore the potential of Detroit as a new location.

Economic Development Programs and Incentives

Economic Development Corporation, Downtown Development Authority, Tax Increment Finance Authority, Local Development Corporation, Community Development Block Grant (CDBG), SBA 504 loan program, employment training assistance, Foreign Trade Zones, 18.35 square mile Empowerment Zone, and virtually tax-free 1,345.7-acre Renaissance Zone.

The advantages of the Empowerment Zone include four different federal and state tax benefits, including employer wage credits for businesses operating in the zone and an increased federal tax deduction for depreciable property.

FOR FURTHER INFORMATION

City

Planning and Development Department
313-224-6389

Detroit Economic Growth Corporation

Business Development Group
313-963-2940